

Moved by Keough

Seconded by Pearce

IN THE SENATE
SENATE AMENDMENT TO S.B. NO. 1277

AMENDMENT TO SECTION 1

On page 1 of the printed bill, delete lines 20 through 26 and insert:
"private. As used in this section, an exchange of state lands means a transaction in which the state conveys the land to another party or parties pursuant to an agreement that predates the exchange, in which transaction a party conveying land to the state may be different from a party to whom the state conveyed land. The parties dealing with the state in such an exchange transaction shall not be prohibited from purchasing or selling assets related to accomplishing the transaction before, simultaneously or after said transaction, provided that all such prior and simultaneous purchases and sales are expressly provided for in the exchange agreement."

CORRECTION TO TITLE

On page 1, in line 6 following "MEANS" insert: ", TO PROVIDE THAT CERTAIN PARTIES SHALL NOT BE PROHIBITED FROM PURCHASING OR SELLING ASSETS RELATED TO ACCOMPLISHING AN EXCHANGE TRANSACTION BEFORE, SIMULTANEOUSLY OR AFTER THE TRANSACTION, TO PROVIDE A CONDITION".